

Malaysian 2022 Budget Updates

14 December 2021 (Tuesday) – Webinar



Overview

The National Budget 2022 was tabled by our honourable Finance Minister on 29 October 2021.

As Malaysia enters a post-pandemic economic recovery mode, the Malaysian government has allocated a total of RM332.1 billion for Budget 2022, which is the largest-ever compared to previous Malaysian Budgets. Budget 2022 focuses on strengthening recovery, building resilience, and driving reform, in order to rehabilitate each socio-economic segment in the country.

Seminar Outline

2.00pm:
Budget 2022 Summary & Key Changes
3.30pm:
Update on Transfer Pricing and Base Erosion and Profit Shifting (BEPS) Action Plan 2.0
4.30pm:
Q&A session
5.00pm:
End of webinar

Fees

Complimentary for existing clients (Limited to 1 representative for each company).

Speakers

Woon Eng Eng, Partner
CA(M), FCCA(UK), FCTIM, ASEAN CPA, B.Acc.(Hons)(UM)

Eng Eng was previously attached with KPMG since the start of her tax career. She later became part of the KPMG's management personnel and leads her team in handling various tax engagements with local public listed companies and foreign multi-national corporations. Her vast tax experience of more than 13 years has assisted numerous clients in their tax planning strategies, dealings with Inland Revenue on tax audits and acquiring tax incentive approvals from the Malaysian Investment Development Authority (MIDA).

Pira Naidu, Transfer Pricing Manager
MICPA, CAANZ, BAcc(Hons)(MMU)

Pira has more than 5 years of experience in Transfer Pricing and began her career in Deloitte mainly handling the review of TP documentation and resolving clients' TP issues for various industries ranging from manufacturing, IT, pharmaceutical, automotive, telecommunications, airlines, etc. She actively involved in Advance Pricing Arrangement (APA), Mutual Agreement Procedure (MAP), TP audits and Transfer Pricing Voluntary Disclosure (VD) projects. Additionally, she assists clients in the preparation of TP policies and operationalise TP in new set ups, in various projects ranging from compliance, controversies, financial transactions, planning reports on intangibles (i.e., royalty), and intragroup services, etc. Furthermore, she excels in TP advisory work such as restructuring of complex intragroup financing arrangements.

Facilitators

Angela Lim, Partner
CA(M), FCCA(UK), FCTIM, ASEAN CPA

Angela is a partner of ALN and has over 13 years of professional experience in taxation. She is currently the Deputy Chairman for the Chartered Tax Institute of Malaysia, Southern branch. Angela was previously with KPMG, mainly handling tax audit cases for corporate clients including local public listed companies and foreign multi-national corporations. Angela subsequently joined a MNC and manages the Company's direct tax, indirect tax and transfer pricing affairs for APAC. Angela is actively involved in various tax engagements concerning corporate and individual tax planning strategies/schemes, handling tax audits by the Singapore and Malaysian Inland Revenue and Royal Malaysian Customs, transfer pricing, inbound investments and cross border transactions.

Neo Ching Hup, Partner
CA(M), ASEAN CPA, B.Acc.(Hons)(UM)

Prior to setting up his own practice, Ching Hup was previously attached with KPMG, specializing in external auditing. He later became part of KPMG's pioneer team in handling GST engagements for corporate clients including local public listed companies and foreign multi-national corporations. He has more than 11 years of professional experience and is currently involved in SST engagements such as SST Health-Check, SST Implementation, conducting in-house training and handling various GST and SST Tax Audits. His expertise is with industries such as manufacturing, trading, service, transportation, construction and entertainment amongst others.