

Malaysian 2023 Budget Updates



Overview

The National Budget 2023 was tabled by our honourable Prime Minister and Finance Minister on 24 February 2023.

The theme for the Budget is “Membangun Malaysia Madani” which is framed around the core values of Sustainability, Prosperity, Innovation, Respect, Trust and Compassion.

The Budget 2023 reflects the principle of accountability and pure value system that can confront the current challenges including the highly uncertain global economic challenge.

The Budget 2023 focuses on:-

- i) Inclusive and Sustainable Economic Growth
- ii) Institutional reforms and good governance
- iii) Combating inequality through social justice

This comprehensive workshop is specially designed for businessman in commerce and industry. It summarises and highlights the Budget’s key points in order to help you optimise your tax planning and business strategies.

Speakers

20.04.2023 (Mandarin)

Woon Eng Eng, Partner
CA(M), FCCA(UK), FCTIM, ASEAN CPA,
B.Acc.(Hons)(UM)

Eng Eng was previously attached with KPMG since the start of her tax career. She later became part of the KPMG’s management personnel and leads her team in handling various tax engagements with local public listed companies and foreign multi-national corporations. Her vast tax experience of more than 15 years has assisted numerous clients in their tax planning strategies, dealings with Inland Revenue on tax audits and acquiring tax incentive approvals from MIDA.

27.04.2023 (English)

Angela Lim, Partner
CA(M), FCCA(UK), FCTIM, ASEAN CPA

Angela is a partner of ALN and has over 15 years of professional experience in taxation. She is currently the Deputy Chairman for the Chartered Tax Institute of Malaysia, Southern branch. Angela was previously with KPMG, mainly handling tax audit cases for corporate clients including local public listed companies and foreign multi-national corporations. Angela subsequently joined a MNC and manages the Company’s direct tax, indirect tax and transfer pricing affairs for APAC. Angela is actively involved in various tax engagements concerning corporate and individual tax planning strategies/schemes, handling tax audits by the Singapore and Malaysian Inland Revenue and Royal Malaysian Customs, transfer pricing, inbound investments and cross border transactions.

Facilitator

Neo Ching Hup, Partner
CA(M), ASEAN CPA, B.Acc.(Hons)(UM)

Prior to setting up his own practice, Ching Hup was previously attached with KPMG, specializing in external auditing. He later became part of KPMG’s pioneer team in handling GST engagements for corporate clients including local public listed companies and foreign multi-national corporations. He has more than 12 years of professional experience and is currently involved in SST engagements such as SST Health-Check, SST Implementation, conducting in-house training and handling various GST and SST Tax Audits. His expertise is with industries such as manufacturing, trading, service, transportation, construction and entertainment amongst others.

Seminar Outline

9.00am to 10.30am

Budget 2023 Summary & Key Changes

10.45am to 12.00pm

Latest Income Tax and Transfer Pricing Updates

12.00pm to 12.30pm

Tax Incentives

12.30pm to 1.00pm

Q&A Session

Venue

*Suite 8.03, Mid Valley Southkey North Tower,
No. 1, Persiaran Southkey 1, Southkey,
80150 Johor Bahru, Johor.*